Accounting Expertise and Technology

Oil and gas accounting services

ePrime* services offer the oil and gas accounting expertise you need to keep your back office processes running efficiently. Our services are supported by state-of-the-art software and systems, which include electronic accounts payable, authorization for expenditure, and change management workflows, the latest technology in field data capture for volumetrics, worldwide remote secure encrypted access, and the experienced personnel who can handle any or all of your full cycle E&P accounting needs.

With a proven track record of accuracy, efficiency, and security, ePrime services can provide the accounting, regulatory, and administrative services you require—in a constantly collaborative environment with access to your financial information.

Services provided

All the business functions your company now manages in-house can be outsourced to our experienced personnel. The ePrime business unit offers a wide variety of services, from accounts payable and accounts receivable to revenue distribution, lease records management, and reporting.

From application hosting to complete financial reporting, we are committed to delivering excellence through our value-added services. We help you

- comply with regulatory and reporting requirements
- manage financial risk
- improve performance and operational effectiveness
- maintain availability of accounting or other source documents at any project location or interface with electronic approval/imaging systems
- handle industry-specific functions such as joint interest billing, revenue distributions, and severance taxes.
We offer a highly secure yet very accessible change management service, from user additions and changes, to vendor issue inquiries, to password reset requests. The system maintains status of every issue for immediate access and retains all changes for a permanent audit history. It creates reports for statistical analysis of changes, additions, requests, and performance of issue handling.

**Client maintenance requests**
- User sign-on additions/changes
- New property additions
- G/L additions/changes
- Property owner additions/changes

**Client report requests**
- Vendor issue inquiries
- Owner payment inquiries
- Ad hoc report requests

**Client issue requests**
- Password reset requests
- Software/application issues

*Web-based change management system, for complete transparency and auditable trail.*
Security and complete confidentiality

The oil and gas industry is a highly competitive business operating in a turbulent market environment. Maintaining the security of financial data and information is critical to the success of E&P operators, especially in today’s fluctuating global marketplace. Equipment and data are housed in a secure, Tier IV facility with complete redundancy of power, cooling, and bandwidth. The facility, which is located in the burgeoning tech center of Bryan, Texas, is SAS 70 Level II certified.

Security of information is a cornerstone of the Schlumberger reputation of integrity, and there is a complete separation of data transfer between ePrime services and other Schlumberger market segments. We assure our clients of the highest levels of data security and confidentiality throughout all processes.

State-of-the-art technology

Our state-of-the-art technology is powered by Quorum Business Solutions software. Quorum’s customized software package provides a new technology solution designed for the individual needs of clients. It includes process and workflow designs that enhance our capabilities to work faster and better for you.

- **Quorum Upstream** enables processing joint interest billing, revenue, production, accounts payable, financials, and lease operating statements.
- **Quorum AP Workflow** is a custom-designed accounts payable workflow system.
- **Quorum Query Module** allows users to create customized reports.

*The latest software to make your job easier—combined with data security you can trust.*
We also employ other advanced software packages to meet customer needs.

- **Liberty Net/On Base Document Management System** provides a complete imaging capability for all related documents and a virtual well file system interfaced with the ePrime systems.

- **FAS Asset Accounting** enables complete management of reporting for fixed asset depletion, depreciation, and amortization.

- **Schlumberger Avocet* Volumes Manager** includes engineering, fiscal modeling, and optimization applications. It provides data entry, validation, approvals, production visualization and computation, fluids allocation, and operational and regulatory reporting—all through an easy-to-use application that runs on desktops, field laptops, and handheld devices.

Our advanced software technology enables us to work with your employees in a constantly collaborative environment, providing a virtually error-free work product.

Schlumberger contributes a worldwide network, remote access, broadband virtual private network, and worldwide security standards.

### Upstream

- Accounts payable/receivable
- Joint interest billing
- Authority for expenditure (AFE)
- Materials management
- Revenue distribution
- Tax calculation/payment
- Treasury and payroll
- Financial reporting

### Land/Lease Record

- Contract land services
- Division order maintenance
- Lease obligation reporting
- State permitting/bonding/compliance

### Support Functions

- Vendor compliance
- Joint venture/external financial/state audits
- Acquisition and divestiture due diligence support

### Reporting

- Lease operating statements (LOSs)
- AFE reconciliations
- General ledger (G/L) account reconciliations
- Trial balance and G/L
- Balance sheet/income statement
- Severance tax and ad valorem
- Ad hoc reporting as needed
**Experience and knowledge**

At ePrime services, our people are the heart of our operation. Our seasoned group of accountants has many years of oil and gas accounting experience. In addition, our location in the Texas A&M University Research Park grants us access to a talented labor pool, which is easily expandable or collapsible based on our resource needs.

Our managers combined have 98 years of oil and gas experience, and all of them have worked for ePrime services for at least 15 years.
Original documents—centralized and made instantly accessible.