



Securities Transactions Policy

Any employees (or persons related to employees) in possession of, or having knowledge of, material non-public information ("insider information") relating to SLB may not buy or sell Schlumberger Limited securities (including stock, publicly traded options, puts, calls or similar instruments), or engage in any other action to take advantage of, or pass on to others, that information. Transactions that may be necessary or justifiable for independent reasons (such as the need to raise money for an emergency expenditure) are not an exception to this Policy. SLB employees must also use good judgment to avoid creating a perception or appearance that they may be improperly using inside information.

This Policy also extends to all material inside information that you may acquire in the course of your SLB employment relating to securities issued by other companies. Because of the close relationship between SLB businesses and its customers, purchase by SLB employees in the stock or other interest of its customers or clients are not allowed, except through mutual funds.

Any violation of this Policy may subject the employee to disciplinary action.

A handwritten signature in blue ink, appearing to read 'Olivier Le Peuch', is positioned above the printed name.

Olivier Le Peuch

Chief Executive Officer, Schlumberger Limited

For further information regarding this policy:
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