



Competition Law Policy

SLB employees must comply in all respects with all applicable competition and antitrust laws. All managers are expected to maintain a basic familiarity with the principles and purposes of these laws as they may be applied to SLB businesses. Employees concerned with or responsible for the pricing or sale of SLB products and services, should pay particular attention to these issues.

These laws prohibit, among other things, (1) anti-competitive agreements, (2) abuse of market power and monopolization and (3) anti-competitive mergers, joint venture, acquisitions and divestitures or other anti-competitive business combinations. Conduct that might fall into these general prohibitions include price-fixing, market/customer allocation, and bid-rigging.

The consequences for not complying with these laws can be severe, including the issuance of significant fines and the voiding of agreements or provisions in agreements. In addition, criminal sanctions may be imposed on individuals and companies. This area of the law is constantly evolving, and there can be questions regarding the extent to which competition laws apply in certain situations. Anyone involved in an actual or potential transaction, or discussions with representatives of other companies, which may possibly be covered by express provisions or the spirit of this Policy, should seek clarification on the situation from senior management or the Legal Department.

Any violation of this Policy may subject the employee to disciplinary action.

A handwritten signature in blue ink, appearing to read 'Olivier Le Peuch', with a stylized, looping design.

Olivier Le Peuch

Chief Executive Officer, Schlumberger Limited

For further information regarding this policy:
CONTACT: Kevin McEnaney, VP, Ethics & Regulatory Compliance
LOCATION: Schlumberger Limited, Houston
EMAIL: [Kevin.McEnaney](mailto:Kevin.McEnaney@slb.com)

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